

CCH 2022 -2024 Operating Budget

Motion 2021.062 as Amended

	2022 Budget	2023 Budget	2024 Budget
OPERATING BUDGET			
GENERAL ADMINISTRATION			
General Revenues			
Town of Canmore transfer	450,000	450,000	450,000
Transfer from CCHC Reserves	35,000	40,000	44,000
Town of Canmore rent in kind (non cash)	25,620	25,620	25,620
Interest Income Operating Account + Operating Reserve	6,500	6,000	6,000
Interest Income Hector Operating	1,200	1,200	1,200
Interest Income McArthur Place Operating	750	750	750
Interest Income BMO Account	<u>5,000</u>	<u>4,000</u>	<u>3,000</u>
General Revenues	<u>524,070</u>	<u>527,570</u>	<u>530,570</u>
General Expenses			
Human Resources			
Salaries and Benefits	-420,000	-423,000	-425,000
Contract Labour - Administration	-6,180	-6,365	-6,556
Professional Development	-4,400	-4,400	-4,400
Human Resource Expenditures	<u>-430,580</u>	<u>-433,765</u>	<u>-435,956</u>
Administration			
Advertising & Marketing	-2,000	-2,000	-2,000
Bank Charges	-300	-300	-300
Board Administration	-1,700	-1,700	-1,800
Insurance	-3,150	-3,260	-3,374
Meals and Entertainment	-1,500	-1,500	-1,500
Office Services	-7,000	-7,000	-7,000
Office Rental	-31,500	-31,500	-31,500
Office Supplies	-3,000	-3,000	-3,000
Professional Fees	-21,000	-22,000	-23,000
Telephone, Fax, Net	-2,500	-2,575	-2,652
Travel, Conferences	-3,000	-3,000	-3,000
Computer Software	-2,500	-2,500	-2,500
Computer Equipment	-3,090	-3,183	-3,183
Furniture and Fixtures/Leasehold Improvements	-1,500	-1,500	-1,500
Administration Expenditures	<u>-83,740</u>	<u>-85,018</u>	<u>-86,310</u>
Total Administration and HR expenditures	<u>-514,320</u>	<u>-518,784</u>	<u>-522,266</u>
SURPLUS/(DEFICIT) AFTER GENERAL EXPENSES	9,750	8,786	8,304
OTHER PROGRAMS			
Sale Revenues	37,500	37,500	37,500
Sale Expenditures	-5,600	-5,600	-5,600
Other Project/Program Expenditures	-20,000	-20,000	-20,000
Property Expenditures			
TSMV 201 & 205 Stewart Creek Rise	-1,000	-1,000	-1,000
Palliser Lot 7	-4,000	-4,120	-4,244
PAH Property Expenditures	<u>-30,600</u>	<u>-30,720</u>	<u>-30,844</u>
SURPLUS/(DEFICIT) OTHER PROGRAMS	6,900	6,780	6,656
OPERATING SURPLUS/(DEFICIT)			
GENERAL ADMINISTRATION	9,750	8,786	8,304
OTHER PROGRAMS	6,900	6,780	6,656
THE HECTOR RENT PROGRAM	11,984	6,867	3,927
MARTHUR PLACE RENT PROGRAM	110,404	99,306	89,372
1850 PALLISER TRAIL	<u>5,242</u>	<u>5,162</u>	<u>5,131</u>
Projected Cash Surplus/(Deficit)	144,280	126,902	113,390
Surplus Transfer to operating revenue	-35,000	-40,000	-44,000
Net Cash Surplus/(Deficit)	<u>109,280</u>	<u>86,902</u>	<u>69,390</u>