

**Board of Directors Meeting Minutes
Classroom – Civic Centre
June 6, 2019
3:00p.m. – 5:00 p.m.**

Board Members in Attendance: Steve Aston Sue Anderson
Dan Sparks Peter Musil
Jeff Hilstad Todd Kunst
Kieran Dowling

Board members Absent: Samantha McConnery
John Borrowman

Others in Attendance: Dougal Forteath, CCHC

Sue Anderson called the meeting to order at 3:10pm

1) Agenda Approval

Motion 2019.051 Moved by Dan Sparks to approve the agenda as presented.

CARRIED

2) Approval of Minutes

Motion 2019.052 Moved by Peter Musil to approve the May 16th meeting minutes as presented.

CARRIED

3) Business Arising from Minutes:

None

4)

a. Rental Policy

Note: Steve Ashton joined the meeting at 3:30pm.
Kieran Dowling joined the meeting at 3:45pm.

Motion 2019.053 Moved by Sue Anderson that the PAH rental policy SPP 3.03 be amended by creating a new Section 7 - RENTAL RATES, which outlines that from June 1, 2019:

- 1) CCHC administration has the authority to set the annual PAH rental rates for PAH rental properties so long as the rate is within +/- four percent (4%) from the Board approved rental increases contained within the approved 4- year operating budget; the setting of rental rates cannot create an operating deficit projection for any PAH rental property;**
- 2) Should CCHC administration wish to approve PAH rental rates over and above the approved four percent (4%) threshold, Board approval must be received;**

- 3) CCHC administration cannot apply a rental increase of zero percent (0%) or less in any year without Board approval;
- 4) New tenancies shall be offered at no more than ten percent (10%) above the applicable rental rate range;
- 5) A new definition for Applicable rental rate be created to state " Applicable rental rate is the average rental rate for a comparable PAH unit type, by property, in the PAH rental portfolio"

CARRIED

b. Housing Needs Assessment

Motion 2019.054 Moved by Dan Sparks to accept the Housing Needs assessment as information.

CARRIED

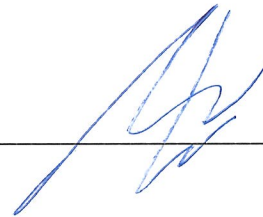
7) Meeting Adjournment

Motion 2019.055 Moved by Sue Anderson to adjourn the meeting at 4:15pm.

CARRIED



Managing Director



Chair