

**Board of Directors Meeting Agenda
Classroom –Civic Centre
April 4, 2019
3:00 p.m. – 5:00 p.m.**

- 1. Approval of Agenda**
- 2. Approval of Minutes**
 - a. Approval of the March 21st, 2019 Board Meeting Minutes
- 3. Business Arising from Minutes**
- 4. Reports:**
 - a. Report from Administration
 - b. Peaks Landing – confidential
 - c. Hawks Bend – confidential
- 5. New Business**
- 6. Motion Resolution Action List**

All actions completed
- 7. Meeting Adjournment**

*A majority of the Directors in office shall constitute a quorum. In the case of an equality of votes, the Chair shall be entitled to a second or casting vote.
(Articles of Association s45)*



For Information

DATE OF MEETING: April 4, 2019 **Agenda Item: 4a**

SUBJECT: Managing Director's Report

RECOMMENDATION: For information

EXECUTIVE SUMMARY

The Administration Report summarizes activities relative to CCHC's operations and Strategic Plan as required.

1.0 OPERATIONS UPDATE

March 2019							
	Own Program		Rent Program				
			The Hector		McArthur Place		Mountain Haven
Wait List:	117	No change from last month	71	+4 over last month	59	+3 over last month	
				49	shared applicants		
Applications YTD:	7	+6 over last month -13 from STLY	28	+8 over last month +5 over STLY	25	+6 over last month -1 from STLY	
↑ Above numbers updated as of March 31, 2019 ↑							
Applications Year End 2018:	76		108		103		
Inquiries YTD:	35	+18 over last month -53 from STLY	84			+32 over last month -6 from STLY	
Inquiries Year End 2018:	280	total	362			total	
Current Occupancy:	100%		96.4%		100%		100%
Total PAH Units:	89	8 Units under construction-Hawks Bend 1 Unit FSBO at Mineside Court 1 unit For Sale by CCHC at SCMV	60		48		15
Turnover YTD:	27%	24 Units	7%	4	4%	2	7% 1
↑ Above numbers updated as of March 31, 2019 ↑							
Turnover 2018:	37%	24 sales (24/65)	15%	9 units (9/60)	35%	17 units (17/48)	13% 2 Units (2/15)

2.0 Hawks Bend

Construction update: Cathy-Anne David will provide the Board with a verbal report/update at the April 18th meeting

CCHC administration: will provide a verbal update as to the status of the move-ins and related matters

3.0 Town of Canmore

Michael Fark will provide a verbal update as to what, if any, market or affordable housing initiatives the Town is aware of that CCHC should also be made aware of.

Prepared by: Dougal Forteach, Managing Director

Prepared on: March 29, 2019