

**Board of Directors Meeting Minutes
Classroom – Civic Centre
November 15th, 2018
3:00p.m. – 5:00 p.m.**

Board Members in Attendance: Dan Sparks Kieran Dowling
John Borrowman Peter Musil
Jeff Hilstad Steve Ashton
Todd Kunst Sue Anderson
Samantha McConnery

Board members Absent: N/A

Others in Attendance: Dougal Forteath, CCHC
Cathy Anne David

Steve Ashton called the meeting to order at 3:07pm

1) Agenda Approval

Motion 2018.124 Moved by John Borrowman to approve the agenda as amended. CARRIED

2) Approval of Minutes

Motion 2018.125 Moved by Jeff Hilstad to approve the October 18th meeting minutes as presented. CARRIED

3) Business Arising from Minutes:

None

4) a. Report from Administration

The Board reviewed the report from administration and accepted the same as information.

3.0 MHCH

The Board directed that if the upcoming vacancies for the 2-bedroom units could not be filled through the PAH waitlist that these units be offered through the 1-bedroom PAH waitlist at the 1-bedroom rental rate.

Note: Kieran Dowling arrived at the meeting at 4:05pm

Motion 2018.126 Moved by Jeff Hilstad to go in-camera at 4:15pm to discuss a matter whose disclosure could be harmful to business interests of a third party. **CARRIED**

b. PAH Acquisition 7th & 7th and Lookout Ridge

Note: John Borrowman left the meeting at 4:27pm

Motion 2018.127 Moved by Steve Ashton to come out of camera at 4:30pm. **CARRIED**

Motion 2018.128 Moved by Steve Ashton that:

- 1) The Board direct CCHC to sign purchase and sale agreements (PSA) with Distinctive Homes to acquire four (4) units at 7th and 7th and three (3) units at Lookout Ridge;
- 2) That CCHC draw \$175,877.63 from its line of credit (LoC) to pay the required 10% deposit down on the units it will be acquiring

CARRIED

Motion 2018.129 Moved by Peter Musil to go in-camera at 4:35pm to discuss a matter whose disclosure could be harmful to business interests of CCHC. **CARRIED**

c. CCHC Organizational Structure

Note: Peter Musil left the meeting at 4:43pm

Motion 2018.130 Moved by Dan Sparks to come out of camera at 4:55pm. **CARRIED**

7) Meeting Adjournment

Motion 2018.131 Moved by Kieran Dowling to adjourn the meeting at 5:00pm. **CARRIED**



Managing Director



Chair