

**Board of Directors Meeting Minutes
Classroom – Civic Centre
September 19, 2019
3:00p.m. – 5:00 p.m.**

Board Members in Attendance: Steve Aston Samantha McConnery
John Borrowman Jeff Hilstad
Peter Musil Todd Kunst
Kieran Dowling Dan Sparks

Board members Absent: Sue Anderson

Others in Attendance: Dougal Forteath, CCHC

Steve Ashton called the meeting to order at 3:08pm

1) Agenda Approval

Motion 2019.080 Moved by Samantha McConnery to approve the agenda as presented. CARRIED

2) Approval of Minutes

September 5, 2019 amendment:

The minutes to note they were approved as “amended”

**Motion 2019.081 Moved by Dan Sparks to approve the September 5, 2019 meeting minutes as amended
CARRIED**

3) Business Arising from Minutes:

Steve Ashton informed the Board that he has acquired the services of a solicitor pursuant to **Motion 2019.078** and anticipates receiving a response to the Board’s questions by September 27th and will forward the same to the Board.

4) a. Report from Administration

The report from administration was accepted as information. The ribbon cutting/BBQ at Hawks Bend is scheduled for Monday September 30 from 4-6pm.

Motion 2019.082 Moved by Peter Musil to go in camera at 3:30pm to discuss a matter that affects the privacy of a third party **CARRIED**

b. Appeal - rental request – confidential

Motion 2019.083 Moved by Steve Ashton to come out of camera at 3:50pm

Motion 2019.084 Moved by Steve Ashton that CCHC amend policy SPP 3.02.1 , Section 5.04, to state “ The Managing Director has the authority to grant consent to the Lessee for sublease periods of no less than sixty-two (62) and no more than three hundred and sixty-six (366) consecutive days , up to a maximum of seven hundred and thirty two (732) cumulative days within any eighteen hundred and twenty seven (1827) day period

CARRIED

c. Operating reserve surplus

Motion 2019.085 Moved by Peter Musil that CCHC use: \$225,000 in operating reserve funds to pay down its demand loan with Bow Valley Credit Union specific to McArthur Place; and decrease its 2020 funding request from the Town of Canmore to \$450,000 from the approved \$475,000

Amending Motion:

Motion 2019.086 Moved by Samantha McConnery that CCHC used \$250,000 in operating reserve funds to pay down its demand loan with Bow Valley Credit Union specific to McArthur Place

Vote on the amending Motion 2019.086

For: Sam McConnery/Todd Kunst/Dan Sparks/Kieran Dowling

Opposed: Peter Musil /John Borrowman/Jeff Hilstad/Steve Ashton

MOTION DEFEATED

Vote on Motion 2019.085

For: Peter Musil /John Borrowman/Jeff Hilstad/Steve Ashton /Dan Sparks/Kieran Dowling

Opposed: Sam McConnery/Todd Kunst

CARRIED

d. Peaks Landing

Motion 2019.087 Moved by John Borrowman that CCHC move forward with a PAH ownership development at the newly created parcel of Site 1 Area B Plan 9412236, once the parcel of land has been transferred to CCHC

CARRIED

Motion 2019.088 Moved by John Borrowman CCHC expend up to \$12,000 + GST for a Quantity Surveyors’ review of the drawings received as a function of acquiring the subject lands

CARRIED


e. Board/Shareholder meeting agenda

The agenda for the October 3 Board/shareholder meeting was finalized

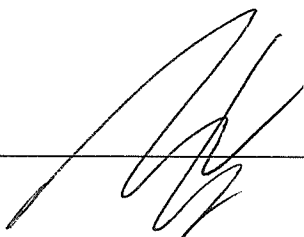
7) Meeting Adjournment

Motion 2019.089 Moved by John Borrowman to adjourn the meeting at 4:50pm

CARRIED



Managing Director



Chair