

**Board of Directors Meeting Minutes
Classroom – Civic Centre
February 6, 2020
3:00p.m. – 5:00 p.m.**

Board Members in Attendance: Steve Aston Rob Murray
Jeff Hilstad Kieran Dowling
Dallas Suttie Dan Sparks

Board members Absent: Samantha McConnery
Todd Kunst
John Borrowman

Others in Attendance: Dougal Forteath, CCHC

Steve Ashton called the meeting to order at 3:08pm.

1) Agenda Approval

Motion 2020.011 Moved by Jeff Hilstad to approve the agenda as amended. CARRIED

2) Approval of Minutes

Motion 2020.012 Moved by Dallas Suttie to approve the January 16 2020 meeting minutes as presented. CARRIED

3) Business Arising from Minutes:

N/A

4) a. Manager's report

The Board accepted the manager's report as information.

b. Condominium Conversion Committee request -MHCH

Motion 2020.013 Moved by Kieran Dowling that CCHC agree to defer the first loan re-payment of \$35,000, related to the \$350,000 loan provided to Wolf Willow Condominium Corporation (WWCC), to no later than September 30, 2021 thereby providing WWCC 18 months from March 2020 to re-purpose their common room into a PAH residential unit. CARRIED

c. Wolf Willow Condominium Corporation rental Units

Motion 2020.014 Moved by Dan Sparks that:

- 1. All existing tenants at Wolf Willow Condominium Corporation (WWCC) be provided a first opportunity to acquire the unit they are renting, or any other rental unit that CCHC holds in its**

available rental inventory at WWCC, subject to the following:


- The renter(s) apply and be approved for CCHC's PAH homeownership program on or before June 30th, 2020;
 - Once approved, the renter(s) close on the acquisition of the unit they are acquiring on or before December 1, 2020
2. Should a tenant of an existing PAH owner at WWCC acquire the unit they are renting through this one-time opportunity, the PAH owner (excluding CCHC) will be charged the CCHC administration fee per Section 7 of their Option Agreement (e.g. 2.5% of the price)

CARRIED

7) Meeting Adjournment

Motion 2020.015 Moved by Steve Ashton to adjourn the meeting at 3:55pm.

CARRIED



Managing Director



Chair