



**CANMORE COMMUNITY
HOUSING CORPORATION**

Board of Directors Meeting Minutes

**Thursday, April 15, 2010
CCHC Boardroom**

Board members in attendance:

Cathy-Anne David	Eric Ostman
Andre Gareau	Brent Rosvold
Shane Jonker	Heather Schilling
Kimber Meister	

Regrets: Karen Greene

Others Present: Jennifer Bisley, Managing Director, CCHC

There being a quorum, Cathy-Anne David called the meeting to order at 5:35 pm.

1) Agenda Approval

Moved by Eric Ostman to approve the agenda with the following amendments: remove agenda item 6a, add intergovernmental issue as a new in camera agenda item and add CEDA AGM as new business.
Carried unanimously.

2) Review and Approval of Minutes

Motion 2010.7

Moved by Heather Schilling that the Board approve the Minutes of the March 18, 2010 Board meeting as presented.
Carried unanimously.

3) Business Arising from Minutes: update given on status of motions from previous meeting.

4) Committee Reports:

- a) Executive Committee: no report
- b) Communications Committee:
 - i) Guiding Directives Review

Motion 2010.8

Moved by Kimber Meister to approve the guiding directive review process as amended with the meeting schedule still to be determined.
Carried unanimously



- c) PAH Demand Assessment Committee:
 - i) Annual PAH Eligibility Criteria Review

Motion 2010.9

Moved by Eric Ostman that the Board approve the use of the national Average Weekly Earnings for Canada as the index to adjust median income for purposes of calculating the Gross Household Income limits under Section 6.5 of the Town of Canmore PAH Policy (May 12, 2009).

Carried unanimously.

The CCHC Board directed the Managing Director to inform Town Council that the 2010/11 Gross Household Income limit to own a PAH unit is \$113,000 based on the gross household income criteria in Section 6.5.1 of the Town of Canmore PAH Policy (May 12, 2009)

- 5) Report from Managing Director
Managing Director's Report presented, discussed and accepted for information.
- 6) New Business
 - a) Canmore Economic Development Authority (CEDA) AGM

Motion 2010.10

Moved by Cathy-Anne David to appoint Jennifer Bisley as the CCHC voting representative at the CEDA AGM.

Carried unanimously

- 7) In Camera

Moved by Eric Ostman to go in camera at 6:30 pm. Carried unanimously.

- a) Draft Audited Statements

Andre Gareau left the meeting at 7:00pm

- b) Intergovernmental issue
- c) Intergovernmental issue

Moved by Heather Schilling to come out of camera at 7:16 pm. Carried unanimously.

Jennifer Bisley left the meeting at 7:18pm

Motion 2010.11

Moved by Kimber Meister to approve the 2009 audited financial statements as presented

Carried (5 in favour, 1 opposed)

Motion 2010.12

Moved by Shane Jonker to pay \$162,500 to the Town of Canmore as partial repayment of development loan.

Carried unanimously



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- 8) Direction to Council: To inform Council of 2010/11 Gross Household Income limit to buy PAH.

- 9) Next Meeting Dates:
 - a) Quarterly Shareholder Meeting and AGM on May 11, 2010
 - b) May Board meeting cancelled due to series of meetings as part of Guiding Directives Review

- 10) Motion to Adjourn
Moved by Shane Jonker to adjourn the meeting at 7:25 pm
Carried unanimously