



**Board of Directors  
Special Meeting  
Minutes  
Friday, October 24 2014  
CCHC Boardroom  
2:00pm-4:00pm**

**Board Members in Attendance:** Camille Hemingson Sean Krausert  
Garth Lyon Kimber Meister  
Cathy Robinson Dan Sparks

**Others in Attendance:** Jennifer Bisley, Managing Director, CCHC  
Gary Buxton, Town Liaison to CCHC  
Hank Brzezinski, BRZ Partnership Architecture Inc  
Bob Ellard, Ellard Design

**Regrets** Cheryl Godefroy Bob Kocian  
Joanna McCallum

There being a quorum, Garth Lyon called the meeting to order at 2:04 pm.

**1) Agenda Approval**

Moved by Camille Hemingson to approve the agenda as presented  
Carried unanimously

**2) In Camera**

*Moved by Sean Krausert to go in camera at 2:05 pm.*

- a) Development Issue
- b) Development Issue
- c) 2014/2015 Budget

*Cathy Robinson and Hank Brzezinski left the meeting at 2:45pm*

*Moved by Camille Hemingson to come out of camera at 3:39pm.*

**Motion 2014.44**

Moved by Sean Krausert that CCHC:

- 1) accept the bid from Kellerdenali Construction in the amount of \$5,164,102 (not including GST) for the construction of 32 townhouse units at 100 Dyrkas Lane (Phase 1), subject to Town of Canmore and financing approvals; and
- 2) issue a Letter of Intent to Kellerdenali Construction

*APPROVED Motion 2014.48*  
**CANMORE COMMUNITY HOUSING CORPORATION**

- 3) request Kellerdenali Construction to submit bonds and prepare a Stipulated Price Contract (CCDC 2-2008) between CCHC and Kellerdenali Construction.

Carried unanimously

**Motion 2014.45**

Moved by Garth Lyon to approve the funding model for the construction of 32 townhouse units at 100 Dyrgas Lane (Phase 1), with a total budget of \$6,243,072, to be funded as follows, subject to Town of Canmore and lender approvals:

CCHC Capital Reserve Fund:	\$ 443,072
TOC PAH Reserve Fund:	\$ 1,700,000
BVCU Mortgage Financing:	\$ 4,100,000

Carried unanimously

**Motion 2014.46**

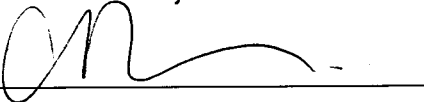
Moved by Kimber Meister to approve the revised 2014 budget and final 2015 budget as presented.

Carried unanimously

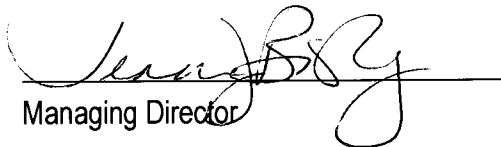
**3) Motion to Adjourn**

Moved by Kimber Meister to adjourn the meeting at 3:45 pm

Carried unanimously



Chair



Managing Director

APPROVED Motion 2014.48  
CANMORE COMMUNITY HOUSING CORPORATION