

**Board of Directors Meeting Minutes  
CCHC Boardroom  
August 2<sup>nd</sup>, 2017  
3:00p.m. – 5:00 p.m.**

**Board Members in Attendance:** Sandra Demchuk Rob Seeley  
Steve Ashton Peter Musil  
John Borrowman Samantha McConnery  
Sue Anderson

**Board members Absent:** Dan Sparks

**Others in Attendance:** Dougal Forteach, CCHC  
Cathy Robinson, CCHC  
Michael Fark, ToC

Sue Anderson called the meeting to order at 3:11pm.

**1) Agenda Approval**

**Motion 2017.094 Moved by Sue Anderson to approve the agenda as presented**

**CARRIED**

**2) Approval of Minutes**

June 21<sup>st</sup>

**Motion 2017.095 Moved by Sandra Demchuk to approve the June 21<sup>st</sup> meeting minutes as presented**

**CARRIED**

July 11<sup>th</sup> – Special Meeting

**Motion 2017.096 Moved by Sandra Demchuk to approve the July 11<sup>th</sup> Special meeting minutes as presented**

**CARRIED**

**3) Business Arising from Minutes:**

None

**Motion 2017.097 Moved by Samantha McConnery to go in- camera at 3:12pm to discuss a matter whose disclosure would be harmful to the business interests of a third party**

**CARRIED**

**4) a. Mountain Haven Cooperative Housing (MHCH) – confidential**

Note: Peter Musil arrived at 3:33pm

**Motion 2017.098 Moved by Sue Anderson to come out of in- camera at 4:15pm**

**Motion 2017.099 Moved by Sue Anderson that CCHC offer \$2,569,400, plus an additional \$300,000 contribution to MHCH replacement reserve fund upon closing, to acquire 17 rental units at MHCH. MHCH will have until 4pm August 31<sup>st</sup> 2017 to accept CCHC's offer.**

**Proposed Amendment:**

**Motion 2017.0100 Moved by Peter Musil that CCHC offer \$2,475,000, plus an additional \$300,000 contribution to MHCH replacement reserve fund upon closing, to acquire 17 rental units at MHCH. MHCH will have until 4pm August 31<sup>st</sup> 2017 to accept CCHC's offer.**

**Vote on the Amending Motion 2017.100:**

**For:** Peter Musil/Steve Ashton

**Opposed:** Sue Anderson/John Borrowman/Rob Seeley/Samantha McConnery/Sandra Demchuk

**Motion Defeated**

**Vote on the Motion 2017.099:**

**For:** Sue Anderson/John Borrowman/Rob Seeley/Samantha McConnery/Sandra Demchuk

**Opposed:** Peter Musil/Steve Ashton

**Motion Carried**

b. PAH Homeownership program

The Board reviewed Administrations report and directed that a discussion relating to Net Household Asset limits be returned to a future meeting.

**Motion 2017.101 Moved by Samantha McConnery that the PAH Homeownership program policy be amended to reflect:**

- 1) The elimination of or reference to the term "Partnership Agreement" throughout policy SPP3.02;
- 2) That effective January 1 2018 CCHC will move to a prioritized PAH resale list and all PAH re-sales must first be offered to those on the PAH waitlist, in priority order, prior to a PAH owner being afforded the opportunity to offer the unit to those outside of the waitlist. PAH waitlist priority is on a first come first served basis;
- 3) That CCHC move to a two- part PAH homeownership application process as recommended by administration

**CARRIED**

**Note:** Michael Fark left the meeting at 4:59pm

**Motion 2017.102 Moved by Steve Ashton to go in- camera at 5:01pm to discuss a matter whose disclosure would be an unreasonable invasion of a third party's personal privacy**

**CARRIED**

c. Client Appeal -confidential

**Motion 2017.103 Moved by Steve Ashton to come out of in- camera at 5:11pm**

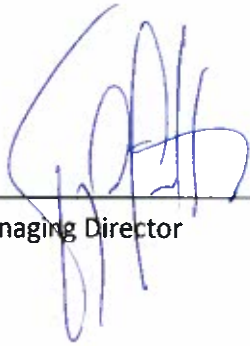
**Motion 2017.104 Moved by Sue Anderson to deny the clients appeal and advise as they exceed the Net Household Asset limit they do not qualify.**

**CARRIED**

**7) Meeting Adjournment**

**Motion 2017.105 Moved by Peter Musil to adjourn the meeting at 5:15pm**

**CARRIED**



Managing Director



Chair